

PANSAR BERHAD (Company No. 18904-M)
(Formerly known as PWE INDUSTRIES BERHAD)

Interim Financial Statements
For the Quarter Ended 30 September 2010

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PANSAR BERHAD (Company No.18904-M)
(Formerly known as PWE INDUSTRIES BERHAD)

Condensed Consolidated Statement of Comprehensive Income
For the Period Ended 30 September 2010

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 30/09/2010 RM'000	Preceding year corresponding quarter 30/09/2009 RM'000	Current year to date 30/09/2010 RM'000	Preceding year corresponding period 30/09/2009 RM'000
Revenue	-	-	-	-
Other operating income	7,020	-	7,020	-
Other operating expenses	(10)	(61)	(62)	(70)
Profit/(loss) before tax	7,010	(61)	6,958	(70)
Income tax expense	(10)	-	(10)	-
Profit/(loss) for the period	7,000	(61)	6,948	(70)
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	7,000	(61)	6,948	(70)
Profit/(loss) for the period attributable to owners of the parent	7,000	(61)	6,948	(70)
Total comprehensive income attributable to owners of the parent	7,000	(61)	6,948	(70)
Earnings/(loss) per share (sen)				
- Basic	16.67	(0.15)	16.54	(0.17)
- Diluted	16.67	(0.15)	16.54	(0.17)

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

PANSAR BERHAD (Company No.18904-M)
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Condensed Consolidated Statement of Financial Position
As At 30 September 2010

	As at 30/09/2010 RM'000 (Unaudited)	As at 31/03/2010 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	-	-
Current assets		
Trade receivables	-	2,496
Other receivables	11,992	7,316
Cash and bank balances	7	7
	<u>11,999</u>	<u>9,819</u>
TOTAL ASSETS	<u>11,999</u>	<u>9,819</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	42,000	42,000
Accumulated Losses	(33,780)	(35,828)
Total equity	<u>8,220</u>	<u>6,172</u>
Current liabilities		
Trade payables	148	148
Other payables	2,665	2,543
Tax payable	966	956
	<u>3,779</u>	<u>3,647</u>
Total liabilities	<u>3,779</u>	<u>3,647</u>
TOTAL EQUITY AND LIABILITIES	<u>11,999</u>	<u>9,819</u>
Net assets per share (sen)	<u>19.57</u>	<u>14.70</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

PANSAR BERHAD (Company No. 18904-M)
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**Condensed Consolidated Statement of Changes in Equity
For the Period Ended 30 September 2010**

	---- Attributable to Owners of the Parent ---->		
	Share Capital RM'000	Accumulated Losses RM'000	Total RM'000
6-month period ended 30 September 2010			
At 1 April 2010	42,000	(35,828)	6,172
Total comprehensive income for the period	-	6,948	6,948
Transactions with owners:-			
Dividends	-	(4,900)	(4,900)
At 30 September 2010	42,000	(33,780)	8,220
6-month period ended 30 September 2009			
At 1 April 2009	42,000	(35,613)	6,387
Total comprehensive income for the period	-	(70)	(70)
At 30 September 2009	42,000	(35,683)	6,317

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

PANSAR BERHAD (Company No. 18904-M)
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Condensed Consolidated Statement of Cash Flows
For the Period Ended 30 September 2010

	Current year to date 30/09/2010 RM'000	Preceding year corresponding period 30/09/2009 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	6,958	(70)
Adjustment for:-		
Interest income	(41)	-
Operating profit/(loss) before working capital changes	<u>6,917</u>	<u>(70)</u>
(Increase)/decrease in receivables	(2,139)	85
Increase/(decrease) in payables	122	(15)
Net cash provided by operating activities	<u>4,900</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(4,900)	-
Net cash used in financing activities	<u>(4,900)</u>	<u>-</u>
Net increase in cash and cash equivalents	-	-
Cash and cash equivalents at beginning of financial period	<u>7</u>	<u>7</u>
Cash and cash equivalents at end of financial period	<u>7</u>	<u>7</u>
Analysis of cash and cash equivalents:-		
Cash and bank balances	<u>7</u>	<u>7</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.